

**Proforma Budget
City of Hawk Cove**

Form RD 442-2
(Rev. 9-97)

Position 3

FORM APPROVED
OMB NO. 0575-0015

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
City of Hawk Cove

Address 1585 Maria St.
Hawk Cove, Texas 75474

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET	For the <u>10-01-2024</u> Months Ended <u>09-30-2025</u>		
		BEG <u>10-01-2023</u>	CURRENT YEAR		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
		END <u>09-30-2024</u>	Actual Data		
		(3)	Current Quarter (4)	Year To Date (5)	
1. <u>General Fund</u>	302,838	400,812	7,271	232,619	168,193
2. <u>Sewer 2</u>	261,441	342,060	27,657	173,066	168,994
3. <u>I&S</u>	104,224	128,151	500	26,036	102,115
4. <u>Other</u>	94,355	49,543	3,470	29,311	20,232
5. <u>Miscellaneous</u>	26	0	0	0	0
6. <u>Less: Allowances and Deductions</u>					0
7. <u>Total Operating Income</u> (Add lines 1 through 6)	762,885	920,566	38,898	461,031	459,535
<u>OPERATING EXPENSES</u>					
8. <u>General Fund</u>	108,690	117,982	13,262	91,368	26,614
9. <u>Sewer 2</u>	351,943	191,429	31,661	106,017	85,412
10. <u>Payroll</u>	345,068	309,394	38,658	201,622	107,772
11. <u>USDA Payment</u>	105,600	108,840	1,800	67,803	41,037
12. <u>Other</u>	45,772	16,239	146	1,900	14,339
13. <u>Sewer Deposits</u>	3,266	0	0	0	0
14. _____					0
15. <u>Interest</u>					0
16. <u>Depreciation</u>					0
17. <u>Total Operating Expense</u> (Add Lines 8 through 16)	960,338	743,884	85,527	468,709	275,175
18. <u>NET OPERATING INCOME (LOSS)</u> (Line 7 less 17)	-197,454	176,682	-46,630	-7,678	184,360
<u>NONOPERATING INCOME</u>					
19. <u>0</u>					0
20. <u>0</u>					0
21. <u>Total Nonoperating Income</u> (Add 19 and 20)	0	0	0	0	0
22. <u>NET INCOME (LOSS)</u> (Add lines 18 and 21)	-197,454	176,682	-46,630	-7,678	184,360
23. <u>Equity Beginning of Period</u>	254,595	0	216,994	216,994	-216,994
24. _____					0
25. _____					0
26. <u>Equity End of Period</u> (Add lines 22 through 25)	57,141	176,682	170,364	209,316	-32,634

Patricia Pendergraft 5-16-25
Secretary Date

Appropriate Official Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

SUPPLEMENTAL DATAThe Following Data Should Be Supplied Where ApplicableCircle One1. ALL BORROWERS

- a. Are deposited funds in institutions insured by the Federal Government?
 b. Are you exempt from Federal Income Tax?
 c. Are Local, State and Federal Taxes paid current?
 d. Is corporate status in good standing with State?

☒ Yes No☒ Yes NoYes ☒ No☒ Yes No

- e. List kinds and amounts of insurance and fidelity bond: Complete Only when submitting annual budget information:

Insurance Coverage
and Policy NumberInsurance Company
and AddressAmount of
CoverageExpiration
Date of Policy

Property Insurance

Policy # _____

Liability

Policy # 4453

TMLIRP P.O.BOX 388, San Antonio TX

358,545

10-01-2025

Fidelity

Policy # _____

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLYCurrent QuarterYear to Date

- a. Number of Members

0

0

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

- a. Water purchased or produced (CU FT - GAL)
 b. Water sold (CU FT - GAL)
 c. Treated waste (CU FT - GAL)
 d. Number of users - water
 e. Number of users - sewer

gal.

gal.

gal.

gal.

gal.

gal.

198

198

4. OTHER UTILITIES

- a. Number of users
 b. Product purchased
 c. Product sold

5. HEALTH CARE BORROWERS ONLY

- a. Number of beds
 b. Patient days of care
 c. Percentage of occupancy
 d. Number of outpatient visits

-2147483648 %

-2147483648 %

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

	<u>Construction</u>	<u>Revenue</u>	<u>Debt Service</u>	<u>Operation & Maintenance</u>	<u>Reserve</u>	<u>All Others</u>	<u>Grand Total</u>
Cash	\$ 0	\$ 26,787	\$ 104,158	\$ 29,327	\$ 0	\$ 55,728	\$ 216,000
Savings	\$ 0	\$	\$	\$	\$	\$	\$ 0
Investments	\$ 0	\$	\$	\$	\$	\$	\$
Total	\$ 0	\$ 26,787	\$ 104,158	\$ 29,327	\$ 0	\$ 55,728	\$ 216,000

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

	<u>Days</u>				<u>*Total</u>
	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91 and Older</u>	
Dollar Values	\$	\$	\$	\$	\$ 0
Number of Accounts					0

*Totals must agree with those on Balance Sheet.

Form RD 442-3
(Rev. 3-97)

BALANCE SHEET

Name The City of Hawk Cove

Address 1585 Maria St.
Hawk Cove, TX 75474

	09-30-2024			09-30-2023		
	Month	Day	Year	Month	Day	Year
	Current Year			Prior Year		
ASSETS						
CURRENT ASSETS						
1. Cash on hand in Banks	\$204,672.99			\$193,133.08		
2. Time deposits and short-term investments						
3. Accounts receivable	\$9,201.86			\$9,201.86		
4. Less: Allowance for doubtful accounts	()			()		
5. Inventories						
6. Prepayments						
7. Other Current Assets	\$230,334.27			\$153,269.54		
8.						
9. Total Current Assets (Add 1 through 8)	\$444,209.12			\$355,604.48		
FIXED ASSETS						
10. Land						
11. Buildings	\$1,800,079.20			\$1,800,079.20		
12. Furniture and equipment	\$36,321.00			\$36,321.00		
13.						
14. Less: Accumulated depreciation	()			()		
15. Net Total Fixed Assets (Add 10 through 14)	\$1,836,400.20			\$1,836,400.20		
OTHER ASSETS						
16. Security Deposits	\$3,428.80			\$3,921.80		
17.						
18. Total Assets (Add 9, 15, 16 and 17)	\$2,284,038.12			\$2,195,926.48		
LIABILITIES AND EQUITIES						
CURRENT LIABILITIES						
19. Accounts payable	\$189,321.93			\$0.00		
20. Notes payable						
21. Current portion of USDA note						
22. Customer deposits						
23. Taxes payable	\$101,343.78			\$28,974.82		
24. Interest payable						
25. Other Current Liabilities	\$1,145.87			\$0.00		
26.						
27. Total Current Liabilities (Add 19 through 26)	\$291,811.58			\$28,974.82		
LONG-TERM LIABILITIES						
28. Notes payable USDA	\$1,633,007.20			\$1,633,007.20		
29. ANB LOAN	\$-13,480.77			\$-13,480.77		
30. IRS BACK PAYROLL TAXES	\$129,205.11			\$129,205.11		
31. Total Long-Term Liabilities (Add 28 through 30)	\$1,748,731.54			\$1,748,731.54		
32. Total Liabilities (Add 27 and 31)	\$2,040,543.12			\$1,777,706.36		
EQUITY						
33. Retained earnings	\$582,933.97			\$409,780.31		
34. Memberships	\$-328,339.30			\$19,486.71		
35. Total Equity (Add lines 33 and 34)	\$254,594.67			\$429,267.02		
36. Total Liabilities and Equity (Add lines 32 and 35)	\$2,295,137.79			\$2,206,973.38		

CERTIFIED CORRECT

Date

05-16-2025

Appropriate Official (Signature)

Potricia Fendergraft

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0015. The time required to complete this information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.